

CARPATHIAN GOLD ANNOUNCES CORPORATE NAME CHANGE TO EURO SUN MINING INC.

August 18, 2016
Toronto, Ontario

Carpathian Gold Inc. (CSE:CPN) is pleased to announce a corporate rebranding and name change to Euro Sun Mining Inc. to reflect the Company's strengthened management team and focus on the development of its wholly owned Rovina Valley gold and copper project, located in Romania. The new name is effective immediately, and has been implemented across the Company's new website, www.eurosunmining.com, as well as all other corporate and marketing materials.

About Euro Sun Mining Inc.

Euro Sun is a Canadian-based mining company focused on the development of its 100%-owned Rovina Valley gold and copper project located in west-central Romania, which hosts the second largest gold deposit in Europe.

Further information:

For further information about Euro Sun Mining, or the contents of this press release, please contact Investor Relations at info@eurosunmining.com or +1 416.309.4299.

Caution regarding forward-looking information:

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the election of directors. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com and on the Company's website at www.eurosunmining.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

The CSE does not accept responsibility for the adequacy or accuracy of this news release.