

APAC RESOURCES INC.

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NEWS RELEASE

APAC CLOSES PRIVATE PLACEMENT

September 29, 2016

APAC RESOURCES INC. (the “Company”) (CSE: “APG”) is pleased to announce completion of the non-brokered private placement of 6,000,000 units (“Units”) for gross proceeds of \$360,000 as announced on August 15, 2016 and September 2, 2016.

Each Unit consists of one common share (a “Share”) and one non-transferable share purchase warrant (a “Warrant”). Each Warrant entitles the holder thereof to purchase one additional Share of the Company at an exercise price of \$0.08 per Share until September 29, 2017.

Finder's fees of \$25,920 are payable in cash on a portion of the private placement to parties at arm's length to the Company. In addition, 432,000 non-transferable finder's warrants are issuable (the “Finder's Warrants”). Each Finder's Warrant entitling a finder to purchase one common share at a price of \$0.08 per share until September 29, 2017.

The securities issued in connection with the private placement are subject to a four month hold period expiring January 30, 2017.

The Company will use the net proceeds from the sale of the Units for general working capital purposes.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ “Robert Coltura”

Robert Coltura,
President and Chief Executive Officer

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED, NOR APPROVED OR DISAPPROVED THE CONTENT OF THIS PRESS RELEASE.