

Press Release #09-16 CNSX: WEG July 29, 2009

WEG ANNOUNCES PRIVATE PLACEMENT

Ottawa, ON. – Wedge Energy International Inc. ("WEG" or the "Company") announced that the Company plans to issue up to 1,000,000 non-brokered units at a price of \$0.05 per unit, with each unit comprised of one common share and one common share purchase warrant, each whole warrant exercisable at \$0.10 into one common share to 01 May 2012. This issue is to fund working capital.

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"The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. The CNSX has not approved or disapproved of the information contained in this Press Release."