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TRADE SYMBOL: ARM -Canadian Trading and Quotation System Inc.
TRADE SYMBOL: AAMTF.PK-United States

Armada Group USA, Inc. signs consulting agreement with Star Education, Inc.

NEWS RELEASE

Armada Mercantile Ltd. (Armada), through its wholly owned subsidiary Armada Group USA, Inc. (ArmadaUSA), has signed a consulting and advisory services agreement with Star Education, Inc. (Client). The Client is seeking to arrange a captive student loan facility to provide students enrolled in its College of Medical Arts with student loan funding.

Under the terms of the fee based consulting agreement, ArmadaUSA will advise and assist the Client with corporate structure along with tactical planning and will analyze the Client's resources, business plan and capital needs. ArmadaUSA will introduced the Client to Redrock Trading Partners, LLC to act as an 'introducing broker' on behalf of the Client for the purposes of raising capital as needed.

For more information pertaining to the Armada Mercantile Ltd., visit www.armadamerchantile.com. For more information pertaining to Redrock Trading Partners, LLC, visit www.redrocktradingpartners.com.

"Patrick Cole"

President

This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.