



May 12, 2009

Symbol: HIHO.CNQ
Frankfurt Exchange: H9T

HI HO SILVER RESOURCES AMMENDS FEBRUARY 18TH PRIVATE PLACEMENT

Hi Ho Silver Resources Inc. ("Hi Ho Silver Resources" or the "Company")(CNSX-HHS) states that further to the Company's news release dated February 18, 2009, the Company advises it has amended the terms of the placement. The amended placement will consist of up to 5,000,000 units at \$0.05 per share for proceeds of \$250,000. Each unit will consist of one common share of the company and one full non-transferable share purchase warrant, where each warrant shall entitle the holder to purchase one additional common share of the Company at a price of \$0.10 per share for a one year period following the closing of the offering. Three million units of the offering will be sold as flow through units.

For more Information contact:

Fred Fisher, President/CEO and/or Isabel Alves, Investor Relations

Tel: (905) 602 4653

Email: info@hhsr.ca

Website at: www.hhsr.ca

Signed,
HI HO SILVER RESOURCES INC.

"Fred Fisher"

Fred Fisher,
President & C.E.O.

The CNQ Stock Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.

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Forward-Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that Hi Ho Silver Resources Inc. (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

